FCR 4

Office of the President December 12, 2017

Members, Board of Trustees:

PROPOSED 2018-19 ROOM RATES FOR UNIVERSITY-CONSTRUCTED HOUSING

<u>Recommendation</u>: that the Board of Trustees adopt the attached 2018-19 room rates for University-constructed housing.

<u>Background</u>: The recommended 2018-19 University-constructed housing rates are presented on the following pages. The recommended rates for University-constructed housing are necessary to generate revenue to fund anticipated operating costs.

The housing and dining rates established by the University's private housing and dining partners also are presented on the following pages for informational purposes only.

The 2018-19 rates for residence hall units constructed and managed by the University's private partner are in compliance with the lease agreements. These housing rates reflect a 3.0 percent increase for 2018-19.

The 2017-18 proposed rates for University-constructed housing reflect a zero percent increase for the 2005 constructed residence halls, a 3.0 percent increase for graduate apartments and Greek housing, and a range of zero to 3.0 percent for specialty apartments.

All students living in residence halls are required to purchase a dining plan. The dining rates and plans are based on the agreement with the University's dining partner. The 2018-19 dining rates reflect a 4.2 percent increase for the minimum, a 6.7 percent decrease for the all access plan, and a 3.4 percent increase for the RA Block 150 plan. New optional residential "all access plans" with varying amounts of 'Flex Dollars' are aligned with the 2018 opening of a new residential dining unit in the new Student Center.

Action taken:	Approved	Disapproved	□ Other
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HOUSING¹

Residence Halls and Greek Housing Per Semester, Fall and Spring

	2017-18	2018-19	% Change
4-Person Suite (UK Premium Type A Units)	I I		
Per Person	\$3,700	\$3,700	0.0%
4-Person Suite (P3 Type A Units)	· /		
Per Person	\$3,761	\$3,874	3.0%
2-Bedroom Suite (UK Premium and P3 Type B Units)	·		
Per Person	\$4,287	\$4,416	3.0%
4-Bedroom Suite (P3 Type C Units)			
Per Person	\$4,630	\$4,769	3.0%
2-Bedroom Deluxe Suite (P3 Type D Units)			
Per Person	\$4,723	\$4,865	3.0%
4-Bedroom, 2-Bath Deluxe Apartment (P3 Type E Units-	University Flats)	2	
Per Person	\$4,727	\$4,869	3.0%
2-Bedroom 1-Bath Deluxe Apartment (P3 Type F Units-U	Iniversity Flats)	2	
Per Person	\$4,813	\$4,957	3.0%
UK Greek			
Double	\$2,627	\$2,706	3.0%
Single	\$3,940	\$4,058	3.0%
Additional Break Housing Fees (Blazer, Wildcat Coal Lodge, and Chellgren Hall) ³	\$78	\$80	3.0%
Early Move-in Daily Rate	\$23	\$24	4.0%

NOTES:

- 1. University-constructed housing is prefixed with 'UK'. Housing constructed and managed as part of the public-private partnership is prefixed with 'P3'.
- 2. University Flats and Boyd Hall are available during all academic recesses of the University (August 22, 2018 to May 3, 2019) to accommodate students who require housing during these periods.
- 3. Additional break housing fees for Blazer, Wildcat Coal Lodge, and Chellgren Hall to accommodate students who require housing during all academic recesses of the University (August 22, 2018 to May 3, 2019).

HOUSING

UK Summer School Housing

	2018	2019	% Change
12-Week Summer School Session			
Double	\$2,373	\$2,444	3.0%
Single	\$2,937	\$3,025	3.0%
Monthly Summer Housing ¹			
Double	\$791	\$815	3.0%
Single	\$979	\$1,008	3.0%
Daily Rate	Pro-rated	Pro-rated	

1. Monthly Summer Housing is available during summer break – in a designated summer housing building – for students enrolled in the preceding spring term or the following fall term, but not enrolled in summer school.

HOUSING

Apartment Housing Per Month, Effective July 1

	2017-18	2018-19	% Change
Graduate Housing			
University Flats Graduate (P3)			
Studio	\$929	\$957	3.0%
1-Bedroom	\$1,038	\$1,069	3.0%
Greg Page Stadium View Family Apartments (UK)			
2-Bedroom	\$732	\$754	3.0%
Shawneetown (UK)			
Efficiency	\$568	\$585	3.0%
1-Bedroom	\$658	\$678	3.0%
2-Bedroom	\$732	\$754	3.0%
Lexington Theological Seminary (UK)			
<u>625 S. Limestone</u>			
Efficiency	\$568	\$585	3.0%
1-Bedroom	\$658	\$678	3.0%
2-Bedroom	\$775	\$798	3.0%
633 Maxwelton Court			
Townhome	\$990	\$1,020	3.0%
Roselle (Graduate)			
Single Room	\$550	\$567	3.0%
Specialty Apartments			
German House (UK)			
Single Room	\$658	\$658	0.0%
1-Bedroom Apartment	\$756	\$756	0.0%
Specialty Apartments (UK)			
1-Bedroom (Patterson Hall)	\$700	\$721	3.0%
Daily Rate	\$30	\$31	3.0%
Studio 1-Bedroom (Patterson Hall)	\$775	\$798	3.0%
Daily Rate	\$30	\$31	3.0%
2-Bedroom (Roselle and Ingels)	\$1,000	\$1,030	3.0%
Daily Rate	\$40	\$41	3.0%

DINING

Dining will offer five dining plans – one minimum plan and four optional plans – to students living on-campus during 2018-19. These dining plans provide from ten meals per week to unlimited servings per week. One block plan of 150 meals per semester is available only for Resident Assistants (RA). The change in optional plans and rates are based on the agreement with the University's dining partner and a transition from a fixed amount of block plans per week to all access plans in the residential dining facilities.

Each dining plan except one also includes 'Flex Dollars.' Flex Dollars can be used to purchase a la carte items at any of the more than 30 dining locations across campus. Flex Dollars may be carried over from the Fall to Spring semester.

	2017-18		2018-19				
	Avg. Meals Per Week or Per Semester (Block)	Flex Dollars	Rate	Avg. Meals Per week or Per Semester (Block)	Flex Dollars	Rate	% Change
Minimum Plan	7 per week	\$200	\$1,464	10 per week	\$100	\$1,525	4.2%
				All Access (\$0 Flex)	\$0	\$1,750	NA
Optional Plans			22	All Access Blue (\$250 Flex)	\$250	\$1,975	NA
	All You Care to Eat (AYCE)*	\$300	\$2,225	All Access White* (\$400 Flex)	\$400	\$2,075	-6.7%
	Block 150 RA	\$500	\$1,450	150 RA	\$500	\$1,500	3.4%
	2017-18 Prior Year Plans						
	10 per week	\$300	\$1,625	n/a	n/a	n/a	n/a
	14 per week	\$300	\$2,000	n/a	n/a	n/a	n/a
	Flexible Block 100	\$525	\$1,725	n/a	n/a	n/a	n/a

Per Semester, Fall and Spring

*Default Dining Plan

